

IN THE UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

*In re* : Chapter 11  
W. R. GRACE & CO., *et al.*, : Case No. 01-01139 (JKF)  
Debtors. : (Jointly Administered)  
: Objection Deadline: April 10, 2003 at 4:00 p.m.  
: Hearing Date: to be scheduled if necessary

SUMMARY COVERSHEET TO TWENTY-SECOND INTERIM FEE APPLICATION  
OF PITNEY, HARDIN, KIPP & SZUCH LLP  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR JANUARY 1, 2003 THROUGH JANUARY 31, 2003

Name of Applicant:	Pitney, Hardin, Kipp & Szuch LLP
Authorized to Provide Professional Services to:	W. R. GRACE & CO., <i>et al.</i>
Date of Retention:	May 30, 2001 ( <i>nunc pro tunc</i> to April 2, 2001)
Period for which compensation and reimbursement is sought:	January 1, 2003 – January 31, 2003
Amount of Compensation sought as actual, reasonable and necessary:	\$77,836.00
Amount of Expense Reimbursement Sought as actual, reasonable and necessary	\$6,477.81

This is a:  monthly  quarterly interim  final application

The total time expended for fee application preparation is approximately 15 hours and the corresponding compensation requested is approximately \$3,000.00.<sup>1</sup>

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<sup>1</sup> Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
August 14, 2001 #793 CNO filed September 20, 2001 #943	4/2/01 – 4/30/01	\$13,859.50	\$7,239.68	Approved @ 80% (\$11,087. 60)	Approved @ 100%
August 14, 2001 #794 CNO filed September 20, 2001 #944	5/1/01 – 5/31/01	\$37,837.50	\$10,539.48	Approved @ 80% (\$30,270. 00)	Approved @ 100%
August 14, 2001 #795 CNO filed September 20, 2001 #946	6/1/01 – 6/30/01	\$29,079.00	\$10,548.57	Approved @ 80% (\$23,263. 20)	Approved @ 100%
August 14, 2001 #796; Approved 11/25/02 #3091	4/2/01 – 6/30/01	\$80,776.00	\$28,327.73	Approved @ 100%	Approved @ 100%
September 27, 2001 #967  Amended Exhibit B October 30, 2001 #1050  CNO filed October 31, 2001 #1062	7/1/01 – 7/31/01	\$33,349.00  Volun- tarily Reduced to \$32,429.00	\$11,075.18	Approved @ 80% (\$25,943. 20)	Approved @ 100%
October, 31, 2001 #1046 CNO filed November 28,2001 #1259	8/1/01 – 8/31/01	\$60,105.00	\$8,715.77	Approved @ 80% (\$48,084. 00)	Approved @ 100%

<b>Date Filed Docket No.</b>	<b>Period Covered</b>	<b>REQUESTED</b>		<b>APPROVED</b>	
		<b>Fees</b>	<b>Expenses</b>	<b>Fees</b>	<b>Expenses</b>
November, 30, 2001 #1292 CNO filed 12/21/01 #1419	9/1/01 – 9/30/01	\$94,112.50	\$10,714.88	Approved @ 80% (\$75,290. 00)	Approved @ 100%
December 4, 2001 #1305 CNO filed 12/27/01 #1423	4/2/01 – 12/3/01	\$240,000.00	\$0.00	Contingency Matter Approved @80% (\$192,000. 00)	N/A
December, 11, 2001 #1331 CNO filed 1/9/02 #1477	10/1/01 – 10/31/01	\$68,805.50	\$23,481.14	Approved @ 80% (\$55,044. 40)	Approved @ 100%
January 9, 2002 #1481; Approved 11/25/02 #3091	7/1/01 – 9/30/01	\$186,646.50	\$30,505.83	Approved @ 100%	Approved @ 100%
February 26, 2001 #1723 CNO filed 4/17/02 #1936	11/1/01 – 11/30/01	\$62,334.50	\$7,507.05	Approved @ 80% (\$49,867. 60)	Approved @ 100%
February 26, 2001 #1722 CNO filed 4/17/02 #1937	12/1/01 – 12/31/01	\$85,347.50	\$10,019.15	Approved @ 80% (\$68,278. 00)	Approved @ 100%
March 27, 2002 #1868 CNO filed 4/18/02 #1942	1/1/02 – 1/31/02	\$38,823.00	\$11,182.95	Approved @ 80% (\$31,058. 40)	Approved @ 100%
March 28, 2002 #1871; Approved 11/25/02 #3091	10/1/01 – 12/31/01	\$456,487.00	\$28,241.08	Approved @ 100%	Approved @ 100%

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
April 17, 2002 #1938 CNO filed 5/9/02 #2031	2/1/02 – 2/28/02	\$67,270.10	\$8,972.08	Approved @ 80% (\$53,816. 08)	Approved @ 100%
May 6, 2002 #2061 CNO filed 6/7/02 #2187	3/1/02 – 3/31/02	\$30,424.00	\$6,076.45	Approved @ 80% (\$24,339. 20)	Approved @ 100%
June 19, 2002 #2259-60 (Objections due July 9, 2002; Hearing date August 26, 2002)	1/1/02 – 3/31/02	\$136,517.10	\$26,231.48	Approved @ \$130,255.00	Approved @ 100%
June 12, 2002 # 2208 CNO filed 7/9/02 #2349	4/1/02 – 4/30/02	\$33,180.00	\$1,119.59	Approved @ 80% (\$26,544. 00)	Approved @ 100%
July 9, 2002 #2349 CNO filed 7/30/02 #2468	5/1/02 – 5/31/02	\$10,995.50	\$9,230.90	Approved @ 80% (\$8,796.40)	Approved @ 100%
August 23, 2002 #2596 CNO filed 9/17/02 #2696	6/1/02 – 6/30/02	\$28,403.00	\$3,922.05	Approved @ 80% (\$22,722. 40)	Approved @ 100%
September 20, 2002 #2719 and 2721; Approved 11/25/02 #3092	4/1/02 – 6/30/02	\$72,578.50	\$14,272.56	Approved @ 100%	Approved @ 100%
October 22, 2002 #2858 CNO filed 11/13/02 #2971	7/1/02 – 7/31/02	\$102,925.00	\$17,692.88	Approved @ 80% (\$82,340. 00)	Approved @ 100%
November 14, 2002 #2977 CNO Filed 12/11/02 # 3139	8/1/02 – 8/31/02	\$51,745.50	\$7,075.39	Approved @ 80% (\$41,396. 40)	Approved @ 100%
November 20, 2002 #3039 CNO filed 12/11/02 # 3135	9/1/02 – 9/30/02	\$29,291.10	\$4,744.95	Approved @ 80% (\$23,432. 88)	Approved @ 100%

<b>Date Filed Docket No.</b>	<b>Period Covered</b>	<b>REQUESTED</b>		<b>APPROVED</b>	
		<b>Fees</b>	<b>Expenses</b>	<b>Fees</b>	<b>Expenses</b>
November 27, 2002 #3084 & #3087 (Objections due by 3/17/03; Hearing 3/17/03)	7/1/02 – 9/30/02	\$183,969.60	\$29,513.22	Pending	Pending
December 16, 2002 #3165 CNO filed 1/14/03 #3250	10/1/02 – 10/31/02	\$26,061.00	\$5,340.26	Approved @ 80% (\$20,848. 80)	Approved @ 100%
December 27, 2002 #3198 Order singed 3/3/03 # 3446	4/4/01 – 12/3/01	\$240,000.00	N/A	Approved	N/A
January 13, 2003 #3238 CNO filed 2/6/03 #3227	11/1/02 – 11/30/02	\$28,150.50	\$4,980.91	Approved @ 80% (\$22,520. 40)	Approved @ 100%
February 6, 2003 #3345 (Objections due 2/26/03)	12/1/02 – 12/31/02	\$21,414.00	\$3,594.17	Pending	Pending
February 14, 2003 Pending (Hearing 6/17/03)	10/1/03 – 12/31/03	\$75,625.50	\$13,915.34	Pending	Pending
Pending	1/1/03 – 1/31/03	\$77,836.00	\$6,477.81	Pending	Pending

**SUMMARY OF COMPENSATION FOR THE FEE PERIOD  
DECEMBER 1, 2002 THROUGH DECEMBER 31, 2002**

Name of Professional Person	Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation (\$)
<b>PARTNERS</b>				
Anthony J. Marchetta	1974	450.00	52.0	\$23,400.00
Robert G. Rose	1974	385.00	2.1	\$808.50
Scott A. Zuber	1987	340.00	10.0	\$3,400.00
Michael E. Waller	1990	320.00	32.7	\$10,464.00
John P. Scordo	1988	320.00	3.0	\$960.00
William S. Hatfield	1993	275.00	35.0	\$9,625.00
<b>ASSOCIATES</b>				
Brian E. Moffitt	1992	280.00	35.8	\$10,024.00
Kristen M. Jasket	2000	180.00	8.0	\$1,440.00
Denise L. Buerrosse	2001	180.00	46.5	\$8,370.00
Daniel T. McKillop	2001	180.00	5.1	\$918.00
Lori A. Jordan	2002	160.00	4.2	\$672.00
Sunny S. Kim	Pending	160.00	11.9	\$1,904.00
<b>PARAPROFESSIONALS</b>				
Sandra Purrington	N/A	110.00	24.3	\$2,673.00
Susan Parker	N/A	105.00	26.1	\$2,740.50
Douglas Florence	N/A	95.00	4.6	\$437.00
<b>Grand Total Time Reports (Hours and Dollars) for the Fee Period January 1, 2003 through January 31, 2003</b>			<b>301.3</b>	<b>\$77,836.00</b>
			<b>Total Hours</b>	

**SUMMARY OF EXPENSES FOR THE FEE PERIOD**  
**JANUARY 1, 2003 THROUGH JANUARY 31, 2003**

TYPE OF EXPENSE	
Computer-Assisted Research	\$2,036.21
Document-Access Facility	\$2,864.00
Duplicating	\$793.38
Telephone	\$17.09
Express Delivery	\$0.66
PD AMEX FOR TRAVEL EXPENSES; MEW; CK# 243362	\$14.00
Paid Echo Appellate Press, Inc. for services rendered #10501; S#3946	\$564.90
PD UPS TO NYC; MEW; CK# 243722	\$7.74
PD UPS TO NYC; MEW; CK# 243722	\$7.74
PD MEAL EXPENSES; AJM	\$22.90
PD UPS TO NEW YORK NY;BEM;CK# 244024	\$7.74
PD UPS TO NEW YORK NY;BEM;CK# 244024	\$9.84
PD FEDEX TO NEW YORK NY;BEM;CK# 243875	\$10.24
Paid Document Express, Inc. for services rendered #10501; S#4031	\$39.75
PD TRAVEL EXPENSES; BEM; UH 1/31/03	\$13.68
PD TRAVEL EXPENSES; BEM; UH 1/31/03	\$20.00
PD TRAVEL EXPENSES; BEM; UH 1/31/03	\$16.60
PD TRAVEL EXPENSES; BEM; UH 1/31/03	\$1.50
Paid Clerk, U.S. Court of Appeals for fee for audio tape of oral argument #10501; S#3984	\$20.00
PD UPS TO WILLMINGTON DE; DMJ:CK#243390	\$9.84
<b>Grand Total Expenses for the Fee Period January 1, 2003 through January 31, 2003</b>	<b>\$6,477.81</b>

PROJECT CATEGORIES	COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD	
	Total of January 1 - January 31, 2003	Total of April 2, 2001 - January 31, 2003
01 - Asset Analysis and Recovery		\$ 3,888.50
02 - Asset Disposition		\$ 13,881.00
03 - Business Operations		\$ 88,521.00
04 - Case Administration	\$ 34,555.50	\$ 171,001.10
05 - Claims Analysis, Objection, & Resolution (Asbestos)		\$ 6,449.00
06 - Claims Analysis, Objection, & Resolution (Non-asbestos)		
07 - Committee, Creditors', Noteholders' or Equity Holders'		\$ 1,830.00
08 - Employee Benefits/ Pension		
09 - Employment Applications, Applicant		
10 - Employment Applications, Others		
11 - Fee Applications, Applicant	\$ 4,930.00	\$ 47,291.50
12 - Fee Applications, Others		\$ 1,179.00
13 - Financing		\$ 201.00
14 - Hearings		\$ 72,325.50
15 - Litigation and Litigation Consulting.	\$ 35,677.50	\$ 808,730.10
16 - Plan and Disclosure Statement		\$ 41,393.00
17 - Relief from Stay Proceedings		\$ 185.50
18 - Tax Issues		\$ 4,247.00
19 - Tax Litigation		
20 - Travel – Non Working		
21 - Valuation		
22 - ZAI Science Trial		
23 - ZAI Science Trial – Expenses		
24 - Other	\$ 2,673.00	\$ 2,773.00
25 - Accounting/Auditing		
26 - Business Analysis		
27 - Corporate Finance		
28 - Data Analysis		
<b>TOTAL - FEES</b>	<b>\$ 77,836.00</b>	<b>\$ 1,263,896.20</b>
<b>TOTAL - EXPENSES</b>	<b>\$ 6,477.81</b>	<b>\$ 177,485.05</b>
<b>TOTAL FEES AND EXPENSES</b>	<b>\$ 84,313.81</b>	<b>\$ 1,441,381.25</b>